

Project Management Control System Acronyms

ACT+COM	ACWP + Outstanding Commitments
ACTUALS	ACWP
ACWP	Actual Cost of Work Performed
BAC	Budget at Completion
BCWP	Budgeted Cost of Work Performed
BCWS	Budgeted Cost of Work Scheduled
BE	Budget Element
BUD+COM	BCWS + Planned Commitments
CAM	Cost Account Manager
CAP	Cost Account Plan
CAPW	Code Field Name for CAP Work Breakdown Structure
CCB	Change Control Board
CPI	Cost Performance Index
CPN	Code Field Name for Work Packages
CPR	Cost Performance Report
CSSR	Cost/Schedule Status Report
CV	Cost Variance
EAC	Estimate At Completion
ETC	Estimate To Complete
EV	Earned Value (BCWP)
FTE	Full Time Equivalent
LOE	Level of Effort
LRE	Latest Revised Estimate (EAC)
M&S	Materials & Services
MLEV	Milestone Level
OBS	Organizational Breakdown Structure
PLANNED	BCWS
PMB	Performance Measurement Baseline
PMCS	Project Management Control System
PMT	Performance Measurement Techniques
SPI	Schedule Performance Index
SV	Schedule Variance
WBS	Work Breakdown Structure
WP	Work Package

COST PERFORMANCE ANALYSIS

Cost Variance	$CV = BCWP - ACWP$
Cost Variance in Percent	$CV\% = CV / BCWP$
Schedule Variance	$SV = BCWP - BCWS$
Schedule Variance in Percent	$SV\% = SV / BCWS$
Cost Performance Index	$CPI = BCWP / ACWP$
Schedule Performance Index	$SPI = BCWP / BCWS$